

Press Release

08 March, 2017

Gati Motors Private Limited

Rating Update

Total Bank Facilities Rated *	Rs. 6.32 Cr. #
Long Term Rating	SMERA B- Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has long-term rating of '**SMERA B-' (read as SMERA B minus)** on the Rs. 6.32 crore bank facilities of Gati Motors Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Trading Entities - <https://www.smera.in/criteria-trading.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

Gati Motors Private Limited was incorporated in the year 2007 and started commercial operation 2008 by Late Mr. Ajit Kumar Banerjee and son Mr. Partho Priya Banerjee. It's an authorized dealer of Tata Motors Limited engaged in selling and providing servicing to light and intermediate commercial Vehicle. It's having four showrooms with workshops facility in, Burdwan and Birbhum district of West Bengal.

For FY2014-15, GMPL reported profit after tax (PAT) of Rs. 0.27 crore on total operating income of Rs.41.16 crore, as compared with PAT of Rs. 0.41 crore on total operating income of Rs.65.63 crore in FY2013-14.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
03-Mar-2016	Cash Credit	Long Term	INR 4.8	SMERA B- / Stable
	Term Loan	Long Term	INR 1.52	SMERA B- / Stable

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	4.80	SMERA B- Issuer not co-operating*
Term loans	Not Applicable	Not Applicable	Not Applicable	1.52	SMERA B- Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

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