

Press Release

**Sohan Lal Aggarwal &
Sons**

July 11, 2017



Rating Update

Total Bank Facilities Rated*	Rs. 7.00 Cr. #
Long Term Rating	SMERA B+ Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B+** (**read as SMERA B plus**) on the Rs. 7.00 crore bank facilities of Sohan Lal Aggarwal & Sons. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities - <https://www.smera.in/criteria-manufacturing.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

Sohan Lal Aggarwal (SLS), a partnership firm established in 1992 is led by Mr Suresh Chand and Mr Sunil Garg. The firm is engaged in the processing of basmati and non-basmati rice at Karnal, Haryana.

For FY2014-15, the firm reported profit after tax (PAT) of Rs.0.06 crore on operating income of Rs.21.15 crore, as compared with profit after tax (PAT) of Rs.0.04 crore on operating income of Rs.19.19 crore in FY2013-14. The net worth stood at Rs.3.03 crore as on March 31, 2015 against Rs.2.59 crore a year earlier. The total debt of Rs.10.35 crore includes unsecured loans of Rs. 2.07 crore that are subordinated to bank debt as on March 31, 2015.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
11-Mar-2016	Proposed Long Term Facility	Long Term	INR 0.25	SMERA B+ / Stable
	Cash Credit	Long Term	INR 6.75	SMERA B+ / Stable

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	6.75	SMERA B+ Issuer not co-operating*
Proposed	Not Applicable	Not Applicable	Not Applicable	0.25	SMERA B+ Issuer not co-operating*

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

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