

## Press Release

23 June, 2017

### Sohan Industries

### Rating Update



<b>Total Bank Facilities Rated *</b>	Rs. 8.00 Cr. #
<b>Long Term Rating</b>	SMERA B+ Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B+**' (read as **SMERA B plus**) on the Rs. 8.00 crore bank facilities of Sohan Industries. This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Financial Ratios And Adjustments - <https://www.smera.in/criteria-fin-ratios.htm>
- Manufacturing Entities - <https://www.smera.in/criteria-manufacturing.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

Sohan Industries (SI) was established as a partnership firm in 1995 by Mr. Sohan Lal, Ms. Shakuntla and Mr. Amit Garg. The firm is engaged in the milling of basmati and non basmati rice.

For FY2014-15, the firm reported profit after tax (PAT) of Rs.0.07 crore on operating income of Rs.24.13 crore, compared to PAT of Rs.0.05 crore on operating income of Rs.19.59 crore in FY2013-14. The net worth stood at Rs.3.10 crore as on 31 March, 2015 against Rs.2.62 crore a year earlier.

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
11-Mar-2016	Cash Credit	Long Term	INR 8	SMERA B+ / Stable

### #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	8.00	SMERA B+ Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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### ABOUT SMERA

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