



## Press Release

Terai Overseas Private Limited

06 October, 2017

### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs. 28.00 Cr. #
<b>Long Term Rating</b>	SMERA B+ Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed rating of '**SMERA B+** (read as **SMERA B plus**) on the Rs. 28.00 crore bank facilities of Terai Overseas Private Limited. This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- DefaultRecognition - <https://www.smera.in/criteria-default.htm>
- Trading Entities- <https://www.smera.in/criteria-manufacturing.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

Terai Overseas Private Limited (TOPL) incorporated in 1993 by Mr. Ajit Agarwal and Mr. Rajesh Singhania is engaged in the trading of agricultural commodities (sugar, jute and fabric among others).

For FY2014–15, TOPL reported profit after tax (PAT) of Rs.0.25 crore on total operating income of Rs.146.03 crore, compared with PAT of Rs.0.10 crore on total operating income of Rs.150.94 crore in FY2013–14.

#### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook

12 March, 2016	Cash Credit	Long Term	28.00	SMERA B+/Stable (Assigned)
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### #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	28.00	SMERA B+ Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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### ABOUT SMERA

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