

June 17, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	6.00	SMERA D (Suspended)
Term Loans	9.84	SMERA D (Suspended)
Letter of Guarantee	0.60	SMERA D (Suspended)

SMERA has suspended the '**SMERA D** (read as SMERA D)' rating assigned to the abovementioned bank facilities of Siivaganapathi Spinners Private Limited (SGSPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of the requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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