

April 09, 2016

Facilities	Amount (Rs. Crore)	Rating
Term Loan	5.42	SMERA D (Assigned)
Cash Credit	1.40	SMERA D (Assigned)

SMERA has assigned rating of '**SMERA D**' (**read as SMERA D**) to the above mentioned bank facilities of SM Consumers Private Limited (SMCPL). The rating reflects delays in servicing of debt obligations and the company's stretched liquidity position. The rating also reflects SMCPL's moderate scale of operations. However, SMCPL has an experienced management and an average financial risk profile.

About the Company

SMCPL commenced commercial operations in 2013 under the directorship of Mr. Bikash Goduka and Mr. Raj Kumar Goduka. The company manufactures juices and pickles under the 'Freshy' brand name at Assam.

For FY2014-15 (refers to financial year April 01 to March 31), SMCPL reported a net profit of Rs.0.32 crore on operating income of Rs.10.57 crore, as compared with profit after tax (PAT) of Rs.0.25 crore on operating income of Rs.7.64 crore in FY2013-14.

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