

## Press Release

### Datt MediProducts Limited

August 04, 2017

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 19.50 Cr. #
<b>Long Term Rating</b>	SMERA BBB- Issuer not co-operating*
<b>Short Term Rating</b>	SMERA A3 Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BBB-**' (read as **SMERA BBB minus**) and short term rating of '**SMERA A3**' (read as '**SMERA A three**') on the Rs. 19.50 crore bank facilities of Datt Medi Limited. This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities - <https://www.smera.in/criteria-manufacturing.htm>
- Financial Ratios And Adjustments - <https://www.smera.in/criteria-fin-ratios.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

The New Delhi-based Datt Mediproducts Private Limited is engaged in the manufacture and export of medical supplies such as gauze, bandages, adhesives, dressings and paper tapes. The company was promoted by Dr. Rajan Datt and the manufacturing unit is located at Sohna, Haryana.

For FY2014-15, DMPL reported profit after tax (PAT) of Rs.1.27 crore on operating income of Rs.69.73 crore, compared to PAT of Rs.1.36 crore on operating income of Rs.61.29 in the pervious year. The net worth stood at Rs.33.51 crore as on 31 March, 2015 compared to Rs.32.24 crore a year earlier.

#### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
13-Apr-2016	Term Loan	Long	INR 1.5	SMERA BBB- / Stable

	Packing Credit	Long Term	INR 13	SMERA BBB- / Stable
	Cash Credit	Long Term	INR 3	SMERA BBB- / Stable
	Bank Guarantee	Short Term	INR 1	SMERA A3
	Letter of Credit	Short Term	INR 1	SMERA A3
02-Feb-2015	Term Loan	Long Term	INR 1.5	SMERA BBB- / Stable
	Packing Credit	Long Term	INR 16	SMERA BBB- / Stable
	Bank Guarantee	Short Term	INR 1	SMERA A3
	Letter of Credit	Short Term	INR 1	SMERA A3

#### #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Term loans	Not Applicable	Not Applicable	Not Applicable	1.50	SMERA BBB- Issuer not co-operating*
PC/PCFC	Not Applicable	Not Applicable	Not Applicable	13.00	SMERA BBB- Issuer not co-operating*
Cash Credit	Not Applicable	Not Applicable	Not Applicable	3.00	SMERA BBB- Issuer not co-operating*
Bank guarantee/Letter of Guarantee	Not Applicable	Not Applicable	Not Applicable	1.00	SMERA A3 Issuer not co-operating*
Letter of credit	Not Applicable	Not Applicable	Not Applicable	1.00	SMERA A3 Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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## ABOUT SMERA

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