

Orion Tradecom Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating
Packing Credit	2.30*	SMERA A4 (Suspended)
FDDBP/FDUBD	2.00*	SMERA A4 (Suspended)
Letter of Credit	1.00	SMERA A4 (Suspended)

*100% interchangeability from PC to bills

SMERA has suspended the ratings assigned to the abovementioned bank facilities of Orion Tradecom Private Limited (OTPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

The Kolkata-based OTPL was incorporated in 1995. The company is engaged in the manufacture of leather garments, accessories on job work basis and trading of fabrics.

For FY2014-15, OTPL reported net profit of Rs.0.09 crore on operating income of Rs.16.01 crore, as compared with net profit of Rs.0.02 crore on operating income of Rs.10.63 crore in FY2013-14.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
23 September, 2015	Packing Credit	2.30*	-	SMERA A4 (Assigned)	-
	FDDBP/FDUBP	2.00*	-	SMERA A4 (Assigned)	-
	Letter of Credit	1.00	-	SMERA A4 (Assigned)	-

*100 percent interchangeability from PC to bills

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ABOUT SMERA

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