



Press Release

Silicon Buildcon

October 11, 2018

Rating Withdrawn

Total Bank Facilities Rated*	Rs.10.00 Cr.
Long Term Rating	ACUITE B- (Withdrawn)

*Refer Annexure for details

Rating Rationale

Acuité has withdrawn the long term rating of '**ACUITE B-**' (**read as ACUITE B minus**) to the Rs.10.00 crore bank facilities of Silicon Buildcon. The rating withdrawal is in accordance with the Acuité's policy on withdrawal of rating.

Silicon Buildcon was established in 2011 as a partnership firm by Mr. Abhishek Purohit and his family members. The firm is engaged in construction of residential units in Surat.

Status of non-cooperation with previous CRA (if applicable)

None

Any other information

None

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
28-Apr-2016	Term Loan	Long Term	10.00	ACUITE B-/Stable (Assigned)

*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	10.00	ACUITE B- (Withdrawn)

Contacts

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About Acuité Ratings & Research:

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