

May 02, 2016

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	7.50	SMERA D (Assigned)
Facility (Proposed)	2.50	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the Rs.10.00 crore bank facilities of Shree Vishal Jewellers (SVJ). The rating reflects continuous delays in servicing of debt availed of by the firm and its stretched liquidity position.

About the Firm

The Pune-based Shree Vishal Jewellers (SVJ), incorporated in 1983 as a proprietorship concern by Mr. Kantilal Sonigora was converted into a partnership firm in 2011. The firm deals in gold, diamond and silver jewellery.

For FY2014-15, SVJ reported profit after tax (PAT) of Rs.0.17 crore on total operating income of Rs.42.93 crore as compared with PAT of Rs.0.12 crore on total operating income of Rs.40.67 crore a year earlier.

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