

May 09, 2016

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	6.00	SMERA D (Assigned)
Bank Guarantee	6.50	SMERA D (Assigned)
Letter of Credit	2.40	SMERA D (Assigned)

SMERA has assigned rating of '**SMERA D' (read as SMERA D)** on the Rs.14.90 crore bank facilities of Bostin Engineers Private Limited (BEPL).

The rating is constrained by the company's stretched liquidity position evidenced by continuous overdrawings (exceeding 30 days) in the cash credit account. The rating also factors in the modest scale of operations and weak financial risk profile marked by high gearing and low coverage indicators.

Rating Sensitivity Factors

- Scaling up operations and profitability
- Efficient working capital management
- Improvement in capital structure
- Curing of default

About the Company

BEPL was established in 1990 under the directorship of Mr. Dipak Kumar Bose and Mr. Dilip Kumar Bose. The company is engaged in the manufacture of boiler pressure parts and other customised products used mainly in power plants.

Contact List:

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