

Press Release

Om Prakash Sharma Contractor (OPSC)

August 17, 2017

Rating Update



| | |
|-------------------------------------|---------------------------------------|
| Total Bank Facilities Rated* | Rs. 5.50 Cr. # |
| Long Term Rating | SMERA BB- Issuer not co-operating* |
| Short Term Rating | SMERA A4 Issuer not co-operating* |

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB-**' (read as **SMERA BB minus**) and short term rating of '**SMERA A4**' (read as '**SMERA A four**') on the Rs. 5.50 crore bank facilities of Om Prakash Sharma Contractor. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Infrastructure Entities - <https://www.smera.in/criteria-infra.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

Om Prakash Sharma Contractor (OPSC), is a Gwalior-based firm, established in 2002 by partners, Mr. Om Prakash Sharma and Mr. Mithlesh Kumar Sharma who have over 15 years experience in the civil construction business. The firm undertakes contracts for construction of roads and bridges and caters to the Madhya Pradesh Public Works Department.

For FY2014-15, OPSC reported PAT of Rs.0.59 crore on operating income of Rs.12.35 crore as against PAT of Rs.0.50 crore on operating income of Rs.10.68 crore for FY2013-14. The net worth stood at Rs.1.91 crore as on 31 March, 2015 against Rs.1.23 crore a year earlier.

Rating History (Upto last three years)

| Date | Name of Instrument / Facilities | Term | Amount (Rs. Cr.) | Ratings/Outlook |
|------|---------------------------------|------|------------------|-----------------|
|------|---------------------------------|------|------------------|-----------------|

| | | | | |
|-------------|----------------|------------|---------|--------------------|
| 10-May-2016 | Cash Credit | Long Term | INR 1.5 | SMERA BB- / Stable |
| | Bank Guarantee | Short Term | INR 4 | SMERA A4 |

#Annexure – Details of instruments rated

| Name of the Facilities | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs. Cr.) | Ratings |
|------------------------|------------------|----------------|----------------|-----------------------------|------------------------------------|
| Cash Credit | Not Applicable | Not Applicable | Not Applicable | 1.50 | SMERA BB- Issuer not co-operating* |
| Bank guarantee | Not Applicable | Not Applicable | Not Applicable | 4.00 | SMERA A4 Issuer not co-operating* |

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc.. For more details, please visit www.smera.in.

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