



SMERA RATINGS LIMITED

The Mogaveera Vyavasthapaka Mandali (MVM)

*Rating
Rationale*

May 16, 2016

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	10.00	SMERA B/Stable (Suspended)

SMERA has suspended rating of '**SMERA B/Stable**' assigned to the Rs.10.00 crore bank facility of The Mogaveera Vyavasthapaka Mandali (MVM). The suspension follows SMERA's inability to carry out a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information available to assess such ratings during the surveillance process.

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