

Press Release

Wanderland Real Estate Private Limited

04 September, 2017



Total Instruments Rated*	Rs 55.00 Cr
Long Term Rating	SMERA BB (Withdrawn)

* Refer Annexure for details

Rating Rationale

SMERA has withdrawn the rating of **SMERA BB (read as SMERA double B)** assigned to the Rs. 55.00 crore facilities of Wanderland Real Estate Private Limited (WREPL). The rating stands withdrawn with immediate effect as the facility has been fully repaid as certified by the banker.

About the Rated Entity

WREPL, promoted by the Kalani Group, Indore, is in the process of developing Phase I of Treasure Fantasy - an integrated township in Indore spread over 155.50 acres.

The company reported profit after tax (PAT) of Rs.0.48 crore on operating income of Rs.21.68 crore for FY2014-15, compared with PAT of Rs. (0.65) crore on operating income of Rs.42.85 crore in FY2013-14.

Status of non-cooperation with previous CRA (if applicable): Not Applicable

Any other information: Not Applicable

Rating History for the last three years:

Name of Instrument /Facilities	FY2018			FY2017		FY2016		FY2015	
	Scale	Amount (Rs. Crore)	Rating	Date	Rating	Date	Rating	Date	Rating
Term Loan	LT	55.00	SMERA BB (Withdrawn)	20 May, 2016	SMERA BB/Stable (Assigned)	NA	NA	NA	NA

***Annexure - Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Term Loan	N.A	N.A	N.A	55.00	SMERA BB/Stable (Withdrawn)

Note on complexity levels of the rated instrument:

<https://www.smera.in/criteria-complexity-levels.htm>

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ABOUT SMERA

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