

Press Release

Santosh Beej Bhandar (SSS)



August 17, 2017

Rating Update

Total Bank Facilities Rated*	Rs. 15.00 Cr. #
Long Term Rating	SMERA BB- Issuer not co-operating*
Short Term Rating	SMERA A4+ Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB-**' (**read as SMERA BB minus**) and short term rating of '**SMERA A4+**' (**read as 'SMERA A four plus'**) on the Rs. 15.00 crore bank facilities of Santosh Beej Bhandar. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Trading Entities - <https://www.smera.in/criteria-trading.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

SBB, established in 1962, is engaged in the trading of fertilisers, seeds and other agricultural inputs at its unit at Aurangabad (Maharashtra).

For FY2014-15, the firm reported profit after tax (PAT) of Rs.0.76 crore on operating income of Rs.130.98 crore, as compared with net profit of Rs.0.87 crore on operating income of Rs.157.41 crore in FY2013-14. The net worth stood at Rs.12.11 crore as on 31 March, 2015 as compared with Rs.12.54 crore, a year earlier.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
06-Jun-2016	Cash Credit	Long	INR 14.5	SMERA BB- / Stable

		Term		
	Bank Guarantee	Short Term	INR 0.5	SMERA A4+

#Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	14.50	SMERA BB- Issuer not co-operating*
Bank guarantee	Not Applicable	Not Applicable	Not Applicable	0.50	SMERA A4+ Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

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