

P P Raju & Company: Suspended

Name of the Instruments	Amount (Rs Crore)	Ratings/Outlook
Secured Overdraft	3.30	SMERA BB/Stable (Suspended)
Bank Guarantee	6.00	SMERA A4+(Suspended)

SMERA has suspended the above mentioned ratings of P P Raju & Company (PPRC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to access such ratings during the surveillance process.

About the Company

PPRC was established as a proprietorship firm in 1995. The firm was converted into a partnership entity in 2003. PPRC undertakes civil construction work for government bodies and private contractors. The overall operations of the firm are managed by Mr. P. Peddi Raju.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
15 May, 2015	Secured Overdraft	3.30	SMERA BB	-	Stable
15 May, 2015	Bank Guarantee	6.00	-	SMERA A4+	

Contacts:

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ABOUT SMERA

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