



## Press Release

### Hyderabad Power Installations Private Limited

October 06, 2017

#### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs. 18.00 Cr. #
<b>Long Term Rating</b>	SMERA BB Issuer not co-operating*
<b>Short Term Rating</b>	SMERA A4+ Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB** (read as SMERA BB ) and short term rating of '**SMERA A4+** (read as 'SMERA A four plus') on the Rs. 18.00 crore bank facilities of Hyderabad Power Installations Private Limited. This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Infrastructure Entities - <https://www.smera.in/criteria-infra.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

HPIPL, incorporated in 1976 is an EPC (engineering, procurement, and construction) contractor in the electricity and power sector. The company undertakes turnkey projects in electrical generation, sub-station, transmission and distribution among others. It has executed several projects in Andhra Pradesh and Telangana.

For FY2014-15, HPIPL reported PAT (profit after tax) of Rs.1.33 crore on operating income of Rs.35.44 crore as against PAT of Rs.0.68 crore on operating income of Rs.20.49 crore in the previous year.

#### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
07-Jul-2016	Secured Overdraft	Long	INR 6	SMERA BB / Stable

		Term		
	Bank Guarantee	Short Term	INR 12	SMERA A4+

### #Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Overdraft	Not Applicable	Not Applicable	Not Applicable	6.00	SMERA BB Issuer not co-operating*
Bank guarantee/Letter of Guarantee	Not Applicable	Not Applicable	Not Applicable	12.00	SMERA A4+ Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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### ABOUT SMERA

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