

Arihant Wheels & Cycles Private Limited: Assigned

Name of the Instruments	Amount (Rs. Crore)	Rating
Cash Credit	4.54	SMERA D (Assigned)
Working Capital Term Loan	2.00	SMERA D (Assigned)
Term Loan	2.96	SMERA D (Assigned)

SMERA has assigned rating of '**SMERA D**' (read as **SMERA D**) to the Rs.9.50 crore bank facilities of Arihant Wheels & Cycles Private Limited (AWCPL). The rating reflects delays in servicing of debt by the company.

About the Company

AWCPL, incorporated in 2007, is an Uttar Pradesh-based company promoted by Mr. Chetan Choudhary. The company manufactures bicycles and its spare parts.

For FY2014–15, AWCPL registered profit after tax (PAT) of Rs.0.25 crore on operating income of Rs.20.10 crore, as compared with PAT of Rs.0.02 crore on operating income of Rs.13.56 crore in FY2013–14.

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ABOUT SMERA

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