

Arihant Wheels & Cycles Private Limited: Assigned

Name of the Instruments	Amount (Rs. Crore)	Rating
Cash Credit	4.54	SMERA D (Assigned)
Working Capital Term Loan	2.00	SMERA D (Assigned)
Term Loan	2.96	SMERA D (Assigned)

SMERA has assigned rating of '**SMERA D**' (read as **SMERA D**) to the Rs.9.50 crore bank facilities of Arihant Wheels & Cycles Private Limited (AWCPL). The rating reflects delays in servicing of debt by the company.

About the Company

AWCPL, incorporated in 2007, is an Uttar Pradesh-based company promoted by Mr. Chetan Choudhary. The company manufactures bicycles and its spare parts.

For FY2014-15, AWCPL registered profit after tax (PAT) of Rs.0.25 crore on operating income of Rs.20.10 crore, as compared with PAT of Rs.0.02 crore on operating income of Rs.13.56 crore in FY2013-14.

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ABOUT SMERA

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