



## Press Release

### A.L. Overseas

September 26, 2017

## Rating Update

<b>Total Bank Facilities Rated*</b>	Rs. 15.00 Cr. #
<b>Long Term Rating</b>	SMERA BB Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB**' (read as **SMERA BB**) on the Rs. 15.00 crore bank facilities of A L Overseas. This rating is now an indicative rating and is based on best available information.

### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities - <https://www.smera.in/criteria-manufacturing.htm>

### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### About the Rated Entity

Incorporated in 1995, ALO is a New Delhi based firm promoted by Mr. Bharat Bhushan. The firm is engaged in the milling and trading of basmati, non basmati and boiled rice and has an installed capacity of 145 MTPD.

For FY2015-16, ALO reported net profit of Rs.0.34 crore on operating income of Rs.46.24 crore (provisional) as compared to net profit of Rs.0.26 crore on operating income of Rs.53.75 crore in FY2014-15. The firm's net worth stood at Rs.15.66 crore (including unsecured loan of Rs.8.38 crore) (provisional) in FY2015-16 as compared with Rs.11.39 crore (including unsecured loan of Rs.4.28 crore) a year earlier.

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
18-Jul-2016	Cash Credit	Long Term	INR 15	SMERA BB / Stable

## #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	15.00	SMERA BB Issuer not co-operating*

\*The issuer did not co-operate; Based on best available information.

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## ABOUT SMERA

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