

## Press Release

## Suruchi Spices Private Limited

September 26, 2017



## Rating Update

<b>Total Bank Facilities Rated*</b>	Rs. 40.00 Cr. #
<b>Long Term Rating</b>	SMERA BB+ Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB+**' (**read as SMERA BB plus**) on the Rs. 40.00 crore bank facilities of Suruchi Spices Private Limited. This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower**

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

**Applicable Criteria**

- Default Recognition - <https://www.smera.in/criteria-default.htm>

**Limitation regarding information availability**

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the Rated Entity****Rating History (Upto last three years)**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
21-Jul-2016	Cash Credit	Long Term	INR 40	SMERA BB+ / Stable

**#Annexure - Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	40.00	SMERA BB+ Issuer not co-operating*

*\*The issuer did not co-operate; Based on best available information.*

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## ABOUT SMERA

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