

Press Release

Geninfra Constructions (Geninfra)

November 15, 2017



Rating Update

Total Bank Facilities Rated*	Rs. 20.00 #
Long Term Rating	SMERA BB Issuer not co-operating*
Short Term Rating	SMERA A4+ Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; based on best available information.

SMERA has reviewed ratings of '**SMERA BB**' (read as **SMERA double B**) and '**SMERA A4+**' (read as **SMERA four plus**) to the above bank facilities of Geninfra Constructions (Geninfra). This is an indicative rating.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance and review of the rating. However, the issuer/borrower failed to submit required documents before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Infrastructure entities - <https://www.smera.in/criteria-infra.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity/industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information on which the indicative credit rating is based.

About the rated entity

Geninfra, a partnership firm, is promoted by Mr. A. Naveen Kumar Reddy and others in 2010 to undertake civil construction (mainly road construction) and irrigation projects. The firm is a Special Class Contractor in Telangana and Andhra Pradesh.

In FY2014-15, the firm reported net profit of Rs.0.32 crore on operating income of Rs.14.18 crore, as compared to net profit of Rs.0.34 crore on operating income of Rs.9.47 crore in the previous year. Geninfra Constructions reported net profit of Rs.1.34 crore on operating income of Rs.28.38 crore for FY2015-16 (provisional).

Rating history (last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
28-July-2016	Proposed Secured Overdraft	Long Term	9.00	SMERA BB/ Stable (Assigned)
	Proposed Term Loan	Long Term	5.00	SMERA BB/ Stable (Assigned)
	Proposed Bank Guarantee	Short Term	6.00	SMERA A4+ (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Proposed Secured Overdraft	Not Applicable	Not Applicable	Not Applicable	9.00	SMERA BB Issuer not co-operating*
Proposed Term Loan	Not Applicable	Not Applicable	Not Applicable	5.00	SMERA BB Issuer not co-operating*
Proposed Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	6.00	SMERA A4+ Issuer not co-operating*

*The issuer did not co-operate; based on best available information

Contacts

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ABOUT SMERA

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