

Press Release

Patanjali Chikitsalaya (PC)

November 28, 2017



Rating Update

Total Bank Facilities Rated*	Rs. 6.00 #
Long Term Rating	SMERA B- Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; based on best available information

SMERA has reviewed long-term rating of 'SMERA B-' (read as SMERA B minus) on the bank facilities of Patanjali Chikitsalaya (PC). This is an indicative rating.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance and review of the rating. However, the issuer/borrower failed to submit required documents before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Trading entities - <https://www.smera.in/criteria-trading.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity/industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information on which the indicative credit rating is based.

About the rated entity

Patanjali Chikitsalaya, established in 2010, is a Chennai-based proprietorship firm promoted by Mrs. Suman Lath. The firm is engaged as a distributor of FMCG & ayurvedic products.

For FY2015-16 (provisional), the firm reported profit after tax (PAT) of Rs.0.36 crore on operating income of Rs.31.08 crore, as compared with net profit of Rs.0.15 crore on operating income of Rs.12.23 crore in FY2014-15. The net worth stood at Rs.0.52 crore as on March 31, 2016 (provisional).

Rating history (last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
03-August-2016	Cash Credit	Long Term	6.00	SMERA B-/ Stable (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	6.00	SMERA B- Issuer not co-operating*

*The issuer did not co-operate; based on best available information

Contacts

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