

Berry Alloys Limited: Assigned

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	16.00	SMERA D (Assigned)
Term Loan I	5.80	SMERA D (Assigned)
Term Loan II	6.00	SMERA D (Assigned)
Working Capital Term Loan	12.45	SMERA D (Assigned)
Funded Interest Term Loan	2.67	SMERA D (Assigned)
Bank Guarantee	2.00	SMERA D (Assigned)
Letter of Credit	4.50	SMERA D (Assigned)

SMERA has assigned rating of '**SMERA D**' (read as **SMERA D**) on the above mentioned Rs.49.42 crore bank facilities of Berry Alloys Limited (BAL). The rating reflects delays in servicing of debt obligations by the company due to a weak liquidity position. The ratings are also constrained by the high customer concentration risk and volatility in raw material prices. However, the aforementioned weaknesses are partially offset by an experienced management.

About the Company

BAL established in 2006 by Mr Vijay Gupta, Mr Amarendra Goel and Mr Shiv Kumar Sharma is engaged in the manufacture of silico manganese. The company has an installed capacity of 2500 MT per month. The administrative office of the company is located at Kolkata and the manufacturing facility at Andhra Pradesh.

The company reported loss of Rs.17.17 crore on operating income of Rs.55.24 crore in FY2016 (Provisional) as against loss of Rs.15.45 crore on operating income of Rs.117.45 crore in FY2015.

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ABOUT SMERA

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