

Press Release

Mathru Buildtech Private Limited (MBPL)

January 16, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 15.00 Cr. #
Long Term Rating	SMERA BB- Issuer not co-operating*
Short Term Rating	SMERA A4 Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB-**' (read as **SMERA BB minus**) and short-term rating of '**SMERA A4**' (read as **SMERA A four**) on the Rs. 15.00 crore bank facilities of Mathru Buildtech Private Limited (MBPL). This is an indicative rating.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Infrastructure Entities - <https://www.smera.in/criteria-infra.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the rated entity

Incorporated in 2010, MBPL is a Bangalore-based company promoted by Mr. Umesh Kulavalli. The company undertakes turnkey projects for plumbing, interior designing and electrical installation works.

For FY2014-15, MBPL registered profit after tax (PAT) of Rs.0.61 crore on operating income of Rs.18.08 crore as compared to PAT of Rs.0.68 crore on operating income of Rs.13.74 crore in FY2013-14.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
16-Sep-2016	Overdraft (Proposed)	Long Term	INR 10.00	SMERA BB-/Stable (Assigned)
	Bank Guarantee (Proposed)	Short Term	INR 5.00	SMERA A4 (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Overdraft (Proposed)	Not Applicable	Not Applicable	Not Applicable	10.00	SMERA BB-Issuer not co-operating*
Bank Guarantee (Proposed)	Not Applicable	Not Applicable	Not Applicable	5.00	SMERA A4 Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

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ABOUT SMERA

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