

Press Release

Jahir Impex

02 January, 2018



Rating Update

Total Bank Facilities Rated*	Rs.14.75 Cr
Long Term Rating (Indicative)	SMERA B Issuer not co-operating*
Short Term Rating (Indicative)	SMERA A4 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B** (read as SMERA B) and short term rating of **SMERA A4** (Read as SMERA A Four) on the Rs.14.75 crore bank facilities of Jahir Impex. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- ❑ Trading Entities:<https://www.smera.in/criteria-trading.htm>
- ❑ Default Recognition:<https://www.smera.in/criteria-default.htm>
- ❑ Financial Ratios and Adjustments:<https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

JI, a Tamil Nadu-based firm was established in 2005 by Mr. Jahir Hussain. The firm is primarily engaged in trading of iron and steel scrap.

Rating History for the last three years:

SMERA Ratings Limited

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
20-September-2016	Cash Credit	Long term	4.25	SMERA B (Assigned)
	Proposed cash credit	Long term	1.75	SMERA B (Assigned)
	Letter of Credit	Short term	8.75	SMERA A4 (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	4.25	SMERA B (Indicative)
Proposed cash credit	NA	NA	NA	1.75	SMERA B (Indicative)
Letter of Credit	NA	NA	NA	8.75	SMERA A4 (Indicative)

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

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