

## Press Release

### V. K. DEVELOPERS

January 30, 2018

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 8.00 Cr. #
<b>Long Term Rating</b>	SMERA B Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B**' (read as **SMERA B**) on the Rs. 8.00crore bank facilities of DINESH PRINTERS. This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities - <https://www.smera.in/criteria-manufacturing.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity/ industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

V K Developers is a Special Purpose Vehicle (SVP) established in 2015 for developing 'Sikhin Heights', a real estate project at Surat. The firm is promoted by partners, Mr. Kalpesh Patel and Mr. Vimal.

**Rating History (Upto last three years)** - none

**#Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Term loans	NA	NA	NA	8.00	SMERA B Issuer not co-operating*

*\*The issuer did not co-operate; Based on best available information.*

## Contacts

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## ABOUT SMERA

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