

Press Release

TBPR Infracore Private Limited

January 09, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 19.00 Cr. #
Long Term Rating	SMERA B Issuer not co-operating*
Short Term Rating	SMERA A4 Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; based on best available information.

SMERA has reviewed long-term rating of '**SMERA B**' (read as **SMERA B**) and short-term rating of '**SMERA A4**' (read as **SMERA A4**) on the Rs. 19.00 crore bank facilities of TBPR Infracore Pvt Ltd (TBPR). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit required documents before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Infrastructure Entities - <https://www.smera.in/criteria-infra.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity/industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information on which the indicative credit rating is based.

About the rated entity

TBPR Infra Projects Private Limited (TBPR) was established in the year of 2007 by Mr. Banuprakash Reddy, Mr Tummalam Narmada and Mr. Laxma Reddy Marella. The company undertakes execution of irrigation projects like canals, tanks, dams and barrages at Hyderabad, Telangana.

In FY2015-16 (Provisional), TBPR reported net profit of Rs.1.96 crore on operating income of Rs.50.17 crore, as compared to net profit of Rs.1.37 crore on operating income of Rs. 51.04 crore in the previous year.

Rating history (last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
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27-Sept-2016	Working Capital Demand Loan	Long Term	7.00	SMERA B/Stable (Assigned)
	Bank Guarantee	Short Term	12.00	SMERA A4 (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Working Capital Demand Loan	Not Applicable	Not Applicable	Not Applicable	7.00	SMERA B Issuer not co-operating*
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	12.00	SMERA A4 Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

^Includes sublimit of Bank of Guarantee of Rs.1.15 crore and fully interchangeable with buyer's credit.

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ABOUT SMERA

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