

Press Release

K.M. Cotex Private Limited (KMCPL)

23 February, 2017



| | |
|---------------------------------|-------------------------|
| Total Instruments Rated* | Rs 7.00 Cr |
| Long Term Rating | SMERA B+ (Withdrawn) |

* Refer Annexure for details

Rating Rationale

SMERA has withdrawn the rating of **SMERA B+ (read as SMERA B plus)** assigned to the Rs. 7.00 crore facilities of K M Cotex Private Limited (KMCPL). The rating withdrawal is in accordance with the SMERA's 'policy on withdrawal of rating.

About the Rated Entity

K M Cotex was established in 2008 by Mr. Vipin Jain and Mr. Manoj Jain who possess experience of over two decades in the industry. The Madhya Pradesh-based company is engaged in the ginning and pressing of cotton bales and has an installed manufacturing capacity of 400 cotton bales per day.

In FY2015-16, K M Cotex reported net profit of Rs.0.07 crore on operating income of Rs.53.54 crore as against net profit of Rs.0.07 crore on operating income of Rs.51.81 crore in the previous year.

Status of non-cooperation with previous CRA (if applicable): Not Applicable

Any other information: Not Applicable

Rating History for the last three years:

| Date | Name of Instrument / Facilities | Term | Amount (Rs. Cr.) | Ratings/Outlook |
|--------------------|---------------------------------|-----------|------------------|------------------------|
| September 30, 2016 | Cash Credit | Long Term | 7.00 | SMERA B+ (Assigned) |

*Annexure – Details of instruments rated:

| Name of the Facilities | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs. Crore) | Ratings/Outlook |
|------------------------|------------------|-------------|---------------|-------------------------------|-------------------------|
| Cash Credit | N.A | N.A | N.A | 7.00 | SMERA B+ (Withdrawn) |

Note on complexity levels of the rated instrument:

<https://www.smera.in/criteria-complexity-levels.htm>

Contacts:

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ABOUT SMERA

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