

## Press Release

### H. D. Trailers Private Limited (HDTPL)

30 January, 2018



#### Rating Update

<b>Total Bank Facilities Rated</b>	Rs.5.00 Cr #
<b>Long Term Rating (Indicative)</b>	SMERA BB- Issuer not co-operating*
<b>Short Term Rating (Indicative)</b>	SMERA A4+ Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; Based on best available information.

SMERA has assigned rating of '**SMERA BB-**' (read as SMERA single BB minus) and short term rating of '**SMERA A4+**' (read as SMERA A four plus) to the Rs.5.00 crore bank facilities of H.D. Trailers Private Limited (HDTPL). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity:

SMERA Ratings Limited

H.D. Trailers Private Limited (HDTPL) incorporated in 2011, is a Mumbai-based company engaged in the distribution of trailer parts and spares. The company has branches in Raipur, Jamshedpur, and Kolkata among others.

For FY2014-15, HDTPL registered profit after tax (PAT) of Rs. 0.66 crore on total income of Rs.26.99 crore as against PAT of Rs. 0.07 crore on total income of Rs. 5.92 crore in previous year. As per FY2015-16 (Provisional), the company reported profit after tax of Rs. 1.36 crore on operating income of Rs. 53.45 crore.

**Rating History for the last three years:**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
12-December-2016	Cash Credit	Long term	0.80	SMERA BB-/Stable (Assigned )
	Bill Discounting	Short term	0.50	SMERA A4+/Stable (Assigned )
	Proposed Cash Credit	Long term	2.00	SMERA BB-/Stable (Assigned )
	Proposed Long Term Loan	Long Term	1.00	SMERA BB-/Stable (Assigned)
	Proposed Bank Guarantee	Short term	0.70	SMERA BB-/Stable (Assigned)

**Annexure - Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	0.80	SMERA BB- Issuer not co-operating*
Bill Discounting	NA	NA	NA	0.50	SMERA A4+ Issuer not co-operating*

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Proposed Cash Credit	NA	NA	NA	2.00	SMERA BB- Issuer not co- operating*
Proposed Long Term Loan	NA	NA	NA	1.00	SMERA BB- Issuer not co- operating*
Proposed Bank Guarantee	NA	NA	NA	0.70	SMERA BB- Issuer not co- operating*

\*The issuer did not co-operate; Based on best available information.

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### ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit [www.smera.in](http://www.smera.in).

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