Press Release

GOODWILL TRANS & LOGISTICS COMPANY

November 01, 2017

Rating Update

Total Bank Facilities Rated*	Rs. 14.00 Cr. #
Long Term Rating	SMERA B+ Issuer not co-operating*

 # Refer Annexure for details
** The issuer did not co-operate; based on best available information*

SMERA has reviewed long-term rating of '**SMERA B+**' **(read as SMERA B plus)** on the Rs. 14.00 crore bank facilities of GOODWILL TRANS AND LOGISTICS COMPANY. This is an indicative rating.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance and review of the rating. However, the issuer/borrower failed to submit required documents before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - https://www.smera.in/criteria-default.htm
- Entities In Services sector - https://www.smera.in/criteria-services.htm

Limitation regarding information availability

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity/industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information on which the indicative credit rating is based.

About the rated entity

GTLC was established in 2000 as a proprietorship concern by Mr. Sanjay Deshmukh. The firm provides transportation services to automobile industry and has branches in Pune (Maharashtra), Nashik (Maharashtra), Faridabad (Haryana), Rudrapur & Haridwar (Uttarakhand).

For FY2015-16, GTLC reported net profit of Rs.1.72 crore (provisional) on operating income of Rs.58.90 crore, as compared with net profit of Rs.1.55 crore on operating income of Rs.53.72 crore in FY2014-15.

Rating history (last three years)

Date	Name of Instrument/ Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
17-Oct-2016	Cash Credit	Long Term	INR 8.25	SMERA B+ / Stable
	Term Loan	Long Term	INR 5.75	SMERA B+ / Stable

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	8.25	SMERA B+ Issuer not co-operating*
Term loans	Not Applicable	Not Applicable	Not Applicable	5.75	SMERA B+ Issuer not co-operating*

**The issuer did not co-operate; based on best available information*

Contacts

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits, etc. For more details, please visit www.smera.in.