

Press Release

Oneworld Corporation Private Limited (OCPL)

30 January, 2018



Rating Update

| | |
|--------------------------------------|-------------------------------------|
| Total Bank Facilities Rated | Rs. 20.00 Cr |
| Long Term Rating (Indicative) | SMERA B Issuer not co-operating* |

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B**' (read as **SMERA B**) on the Rs.20.00 crore on the bank facilities of One World Corporation Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smerra.in/criteria-trading.htm>
- Default Recognition: <https://www.smerra.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smerra.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

The Delhi based OCPL established in 1999, by Mr. Amit Gupta. The company is an importer, manufacturer and exporter of sandalwood oil, spices and perfumes.

For FY2014–15, OCPL reported profit after tax (PAT) of Rs.14.62 crore on total operating income of Rs.68.38 crore as compared with profit after tax (PAT) of Rs.24.68 crore on total operating income of Rs.103.84 crore in FY2013-14.

SMERA Ratings Limited

Rating History for the last three years:

| Date | Name of Instrument / Facilities | Term | Amount (Rs. Cr.) | Ratings/Outlook |
|-----------------|---------------------------------|-----------|------------------|---------------------------|
| 26-October-2016 | Overdraft | Long Term | 20.00 | SMERA B/Stable (Assigned) |

Annexure – Details of instruments rated:

| Name of the Facilities | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs. Crore) | Ratings |
|------------------------|------------------|-------------|---------------|-------------------------------|----------------------|
| Overdraft | NA | NA | NA | 20.00 | SMERA B (Indicative) |

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

SMERA Ratings Limited

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