

July 17, 2015

Facilities	Amount (Rs. Crore)	Rating
Packing Credit*	4.00	SMERA D (Downgraded from SMERA A4)
Foreign Documentary Bill Negotiation under LC (FDBN)	20.00	SMERA D (Downgraded from SMERA A4)

*Inter-changeable with Cash Credit to the extent of Rs. 0.24crore

SMERA has downgraded the rating to '**SMERA D**' (read as **SMERA D**) from **SMERA A4** to the above- mentioned bank facilities of Komal Fashion (KF). The rating reflects delays in the term loan repayment and overdrawing in the packing credit account for more than 90 days.

About the Company

KF, incorporated in 2011, is an Ahmedabad-based company promoted by Mr. Gaurav Amin. KF is engaged in trading of raw cotton and manufacturing of garments.

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