

## Press Release

### Catch Realty Private Limited (CRPL)

19 January, 2018

### Rating Update



|                                      |                                     |
|--------------------------------------|-------------------------------------|
| <b>Total Bank Facilities Rated*</b>  | Rs.6.90 Cr                          |
| <b>Long Term Rating (Indicative)</b> | SMERA B<br>Issuer not co-operating* |

#Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of '**SMERA B**' (read as **SMERA B**) on the above bank facilities of Jai Catch Realty Private Limited (CRPL). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

### Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### About the Rated Entity:

CRPL was incorporated in 2006 by Mr. Sanjay Laddha and Mrs. Mamta Laddha. The company plans to set up a hotel in Indore with a garden, restaurant and club house by March, 2017.

### Rating History for the last three years:

| Date        | Name of Instrument / Facilities | Term      | Amount (Rs. Cr.) | Ratings/Outlook       |
|-------------|---------------------------------|-----------|------------------|-----------------------|
| 03-Nov-2016 | Term Loan                       | Long Term | 6.90             | SMERA B<br>(Assigned) |

SMERA Ratings Limited

**Annexure – Details of instruments rated:**

| Name of the Facilities | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs. Crore) | Ratings                             |
|------------------------|------------------|-------------|---------------|-------------------------------|-------------------------------------|
| Term Loan              | NA               | NA          | NA            | 6.90                          | SMERA B<br>Issuer not co-operating* |

\*The issuer did not co-operate; based on best available information.

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**ABOUT SMERA**

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SMERA Ratings Limited

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