

Madurai Municipal Waste Processing Company Private Limited: Reaffirmed

Facility	Amount (Rs Crore)	Rating/Outlook
Term Loan	14.00	SMERA D (Reaffirmed)

SMERA has reaffirmed the long term rating of '**SMERA D**' (**read as SMERA D**) on the Rs.14.00 crore bank facility of Madurai Municipal Waste Processing Company Private Limited (MMWPPL). The bank has classified the above account as an NPA.

Rating Sensitivity Factor

- Curing default

Criteria applied to arrive at the rating:

- Default Recognition Criteria

About the Company

MMWPPL, incorporated on March, 2008 is a special purpose vehicle fully owned by the Subhash Projects group. The group secured a 20-year concession from Madurai Municipal Corporation to dispose off municipal solid waste, according to the Municipal Solid Waste Rules 2000 framed by the Government of India.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating/ Outlook
			Long Term	Short Term	
06 Aug 2015	Term Loan	14.00	SMERA D (Assigned)	-	-

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ABOUT SMERA

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