

Press Release

Pradhama Multispecialty Hospitals & Research Institute Limited (PMH)

February 12, 2018



Rating Update

Total Bank Facilities Rated*	Rs. 120.00 Cr. #
Long Term Rating	SMERA B Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B** (read as SMERA B)' on the Rs. 120.00 crore bank facilities of Pradhama Multipecialty Hospitals and Research Institute Limited (PMHRIL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smerra.in/criteria-default.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

PMHRIL, incorporated in 2014 by Dr. Visweswara Rao Pusarla and Dr. Ramamurthy Kummariganti, is setting up a multi-speciality hospital at Vishakhapatnam with 593 bed capacity.

The management team includes Dr. P Visweswara Rao, Dr. K Ramamurthy, Dr.E.Peda Veerraju among others.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
10-Nov-2016	Term Loan	Long Term	INR 120.00	SMERA B/ Stable (Assigned)

#Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Term Loan	Not Applicable	Not Applicable	Not Applicable	120.00	SMERA B Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

Contacts

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ABOUT SMERA

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