

## Press Release

### Shree Gautam Labdhi Trade Links (SGLTL)

06 February, 2018

#### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs.8.00 Cr
<b>Long Term Rating (Indicative)</b>	SMERA BB- Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA BB-**' (read as **SMERA double B minus**) on the above mentioned bank facility of Shree Gautam Labdhi Trade Links (SGLTL). This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Trading Entities: <https://www.smera.in/criteria-trading.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

SGLTL, established in September 2012, is a Mumbai-based partnership firm that trades in TMT bars. The firm was promoted by Mr. Tejas Gosalia and Mr. Bhavin Gosalia.

For FY2015-16, SGLTL reported net profit of Rs.0.55 crore on operating income of Rs.51.87 crore, as compared with net profit of Rs.0.37 crore on operating income of Rs.51.34 crore in FY2014-15.

#### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
14 November 2016	Cash Credit	Long Term	8.00	SMERA BB- (Assigned)

### #Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	8.00	SMERA BB- (Indicative)

*\*The issuer did not co-operate; Based on best available information.*

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### ABOUT SMERA

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