

Press Release



Shree Gautam Labdhi Trade Links (SGLTL)

06 February, 2018

Rating Update

Total Bank Facilities Rated*	Rs.8.00 Cr
Long Term Rating (Indicative)	SMERA BB- Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA BB-**' (read as **SMERA double B minus**) on the above mentioned bank facility of Shree Gautam Labdhi Trade Links (SGLTL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition <https://www.smera.in/criteria-default.htm>
- Trading Entities: <https://www.smera.in/criteria-trading.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

SGLTL, established in September 2012, is a Mumbai-based partnership firm that trades in TMT bars. The firm was promoted by Mr. Tejas Gosalia and Mr. Bhavin Gosalia.

For FY2015-16, SGLTL reported net profit of Rs.0.55 crore on operating income of Rs.51.87 crore, as compared with net profit of Rs.0.37 crore on operating income of Rs.51.34 crore in FY2014-15.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
14 November 2016	Cash Credit	Long Term	8.00	SMERA BB- (Assigned)

#Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	8.00	SMERA BB- (Indicative)

**The issuer did not co-operate; Based on best available information.*

Contacts

Analytical	Rating Desk
Vinayak Nayak Head – Ratings Operations Tel: 022-67141190 vinayak.nayak@smera.in	Varsha Bist Manager - Rating Desk Tel: 022-67141160 varsha.bist@smera.in
Pawan Punmaji Analyst - Rating Operations Tel: 022-67141352 pawan.punmaji@smera.in	

ABOUT SMERA

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