

Press Release

Alekhya Drugs Private Limited (ADPL)

13 February, 2018



Rating Update

Total Bank Facilities Rated*	Rs. 11.00 Cr
Long Term Rating (Indicative)	SMERA B Issuer not co-operating*
Short Term Rating (Indicative)	SMERA A4 Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B**' (read as **SMERA B**) on the Rs.11.00 crore on the bank facilities of Alekhya Drugs Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

Alekhya Drugs Private Limited (ADPL) was established in 2008 by Mrs.Ratna Kumari Kotti and Mr.Umeswara Rao Kotte. The company is engaged in the manufacturing of intermediates and drugs with installed capacity of 100MT per month. The manufacturing facility is located at Hyderabad, district of Telangana.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument/ Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
15-Nov, 2016	Cash Credit	Long Term	7.00	SMERA B/Stable (Assigned)
	Letter of Credit	Short Term	4.00	SMERA A4

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash credit	NA	NA	NA	7.00	SMERA B Issuer not co- operating*
Letter of Credit	NA	NA	NA	4.00	SMERA A4 Issuer not co- operating*

**The issuer did not co-operate; based on best available information.*

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

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Permanent Registration No.: IN / CRA / 006 / 2011