

Press Release

GURUDEV COLD STORAGE

January 29, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 7.00 Cr. #
Long Term Rating	SMERA B Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B**' (read as **SMERA B**) on the Rs. 7.00 crore bank facilities of GURUDEV COLD STORAGE. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Entities In Services Sector - <https://www.smera.in/criteria-services.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

Gurudev Cold Storage (GCS) was established in May 2016 as a partnership firm by Mr. Moghajibhai Gol and Mr. Hitendrakumar Gol. The firm plans to provide cold storage facilities to local farmers for storage of potatoes, potato seeds and other agri products. The expected storage capacity is 7200 MT.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
23-Nov-2016	Term Loan	Long Term	INR 4.2	SMERA B / Stable
	Working Capital Demand Loan	Long Term	INR 2.55	SMERA B / Stable
	Working Capital Demand Loan	Long Term	INR 0.25	SMERA B / Stable

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Term loans	Not Applicable	Not Applicable	Not Applicable	4.20	SMERA B Issuer not co-operating*
Marketing Loan	Not Applicable	Not Applicable	Not Applicable	2.55	SMERA B Issuer not co-operating*
Working capital demand loan (WC DL)	Not Applicable	Not Applicable	Not Applicable	0.25	SMERA B Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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ABOUT SMERA

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