

## Press Release

### GURUDEV COLD STORAGE

January 29, 2018



#### Rating Update

|                                     |                                     |
|-------------------------------------|-------------------------------------|
| <b>Total Bank Facilities Rated*</b> | Rs. 7.00 Cr. #                      |
| <b>Long Term Rating</b>             | SMERA B<br>Issuer not co-operating* |

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA B**' (**read as SMERA B**) on the Rs. 7.00 crore bank facilities of GURUDEV COLD STORAGE. This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Entities In Services Sector - <https://www.smera.in/criteria-services.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

Gurudev Cold Storage (GCS) was established in May 2016 as a partnership firm by Mr. MoghjibhaiGol and Mr. Hitendrakumar Gol. The firm plans to provide cold storage facilities to local farmers for storage of potatoes, potato seeds and other agri products. The expected storage capacity is 7200 MT.

#### Rating History (Upto last three years)

| Date        | Name of Instrument / Facilities | Term      | Amount (Rs. Cr.) | Ratings/Outlook  |
|-------------|---------------------------------|-----------|------------------|------------------|
| 23-Nov-2016 | Term Loan                       | Long Term | INR 4.2          | SMERA B / Stable |
|             | Working Capital Demand Loan     | Long Term | INR 2.55         | SMERA B / Stable |
|             | Working Capital Demand Loan     | Long Term | INR 0.25         | SMERA B / Stable |

### #Annexure – Details of instruments rated

| Name of the Facilities             | Date of Issuance | Coupon Rate    | Maturity Date  | Size of the Issue (Rs. Cr.) | Ratings                             |
|------------------------------------|------------------|----------------|----------------|-----------------------------|-------------------------------------|
| Term loans                         | Not Applicable   | Not Applicable | Not Applicable | 4.20                        | SMERA B<br>Issuer not co-operating* |
| Marketing Loan                     | Not Applicable   | Not Applicable | Not Applicable | 2.55                        | SMERA B<br>Issuer not co-operating* |
| Working capital demand loan (WCDL) | Not Applicable   | Not Applicable | Not Applicable | 0.25                        | SMERA B<br>Issuer not co-operating* |

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### Contacts

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### ABOUT SMERA

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