



SMERA RATINGS LIMITED

RG Royal Hotel & Convention (RG Royal)*Rating
Rationale***April 22, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	10.00	SMERA C (Suspended)

SMERA has suspended the ratings of '**SMERA C**' assigned to the Rs.10.00 crore bank facility of RG Royal Hotel & Convention (RG Royal). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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