

Press Release

Caliber Merchantile Private Limited (CMPL)

February 28, 2018

Rating Assigned



| | |
|--------------------------------------|---------------------------------------|
| Total Bank Facilities Rated* | Rs. 17.00 Cr. |
| Long Term Rating (Indicative) | SMERA BB- Issuer not co-operating* |
| Short Term Rating(Indicative) | SMERA A4+ Issuer not co-operating* |

* Refer Annexure for details

Rating Rationale

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of '**SMERA BB-**' (**read as SMERA double B minus**) and short term rating of '**SMERA A4+**' (**read as SMERA A four plus**) on the Rs.17.00 crore bank facilities of Caliber Merchantile Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smerra.in/criteria-trading.htm>
- Default Recognition: <https://www.smerra.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Company:

CaliberMerchantile Private Limited (CMPL) incorporated in the year 2014 is engaged in trading of coal. The company is promoted by Mr. MohitChaddaSatishkumar, Mr. Rahul RoshanlalChadda and Mr. Anuj ChaddaKrishan who have experience of around one decade in the coal trading business. The company's registered office is located in Chandrapur, Maharashtra.

In FY2015-16, the company reported profit after tax (PAT) of Rs. 0.90 crore on operating income of Rs. 44.48 crore against PAT of Rs. 0.28 crore on operating income of Rs. 23.50 crore in the previous year.

Rating History upto last three years:

| Date | Name of Instrument / Facilities | Term | Amount (Rs.Crore) | Ratings/Outlook |
|------------------|---------------------------------|------------|-------------------|-----------------------------|
| 02 December 2016 | Cash Credit | Long Term | 10.00 | SMERA BB-/Stable (Assigned) |
| | Proposed Cash Credit | Long Term | 5.00 | SMERA BB-/Stable (Assigned) |
| | Proposed bank Guarantee | Short Term | 2.00 | SMERA A4+ (Assigned) |

Annexure - Details of instruments rated

| Name of the Facilities | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs. Cr.) | Ratings/Outlook |
|-------------------------|------------------|----------------|----------------|-----------------------------|------------------------------------|
| Cash Credit | Not Applicable | Not Applicable | Not Applicable | 10.00 | SMERA BB- Issuer not co-operating* |
| Proposed Cash Credit | Not Applicable | Not Applicable | Not Applicable | 5.00 | SMERA BB- Issuer not co-operating* |
| Proposed bank Guarantee | Not Applicable | Not Applicable | Not Applicable | 2.00 | SMERA A4+ Issuer not co-operating* |

Contacts

| Analytical | Rating Desk |
|--|---|
| Vinayak Nayak Head - Ratings Operations Tel: 022-67141190 vinayak.nayak@smera.in | Varsha Bist Manager - Rating Desk Tel: 022-67141160 varsha.bist@smera.in |
| Debalina Maity Analyst - Rating Operations Tel: 022-66201212 debalina.maity@smera.in | |

ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc..For more details, please visit www.smera.in.

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated

by

SMERA

