

Press Release

Friends Unity Hospital & Research Centre Private Limited (FUHRCPL)



22 January, 2018

Total Bank Facilities Rated*	Rs.24.00 Cr
Long Term Rating (Indicative)	SMERA B Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of 'SMERA B (Downgraded and indicative)' on the Rs.24.00 crore bank facilities of Friends Unity Hospital & Research Centre Private Limited (FUHRCPL). The rating has been done on the basis of banker's feedback received. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Services Sector : <https://www.smerra.in/criteria-services.htm>
- Default Recognition: <https://www.smerra.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Company: Friends Unity Hospital & Research Centre Private Limited was incorporated in October 2010 by the 29 promoters, including Dr. Manoj Kumar Sharma, Dr. Shuken Sharma and Mr. Surendra Kumar Soni, is engage in running and managing Apple Hospital, a 200 bedded multi-speciality hospital with the various departments and qualified doctors. As well as promoters are also managing Nursing homes and personal clinics. In addition to this, the hospital also provides 24 hrs pharmacy including home delivery and ambulance service.

Rating history (last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
10 -Dec-2016	Term loan	Long Term	20.40	SMERA B+ / Stable (Assigned)
	Term loan	Long Term	2.10	SMERA B+ / Stable (Assigned)
	Cash credit	Long Term	1.50	SMERA B+ / Stable (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings
Term loan	Not Applicable	Not Applicable	Not Applicable	20.40	SMERA B Issuer not co-operating*
Term loan	Not Applicable	Not Applicable	Not Applicable	2.10	SMERA B Issuer not co-operating*
Cash credit	Not Applicable	Not Applicable	Not Applicable	1.50	SMERA B Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits, etc. For more details, please visit www.smera.in.

Disclaimer: *A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.*