

## Press Release

**R.P. EDIBLE OILS PRIVATE LIMITED**

March 13, 2018

### Rating Update



|                                       |                                       |
|---------------------------------------|---------------------------------------|
| <b>Total Bank Facilities Rated*</b>   | Rs. 59.80 crore                       |
| <b>Long Term Rating (Indicative)</b>  | SMERA BB<br>Issuer not co-operating*  |
| <b>Short Term Rating (Indicative)</b> | SMERA A4+<br>Issuer not co-operating* |

\* Refer Annexure for details

\*The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB**' (read as **SMERA double B**) and short term rating of '**SMERA A4+**' (read as **SMERA A four plus**) on the Rs.59.80 crore bank facilities of R P Edible Oils Private Limited (RPEOPL).

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the Rated Entity:** The Delhi-based RPEOPL was incorporated in 1996 by Mr. B M Agarwal, Mr. Ajay Agarwal, Mr. K.C Agarwal and Rakesh Agarwal. The company is engaged in filtering, packing and trading of Edible Oils like Mustard Oil, Refined Oil & Blended Edible Vegetable Oils. The company is selling products under two marketing channels i.e. bulk sale and retail sale.

For FY2015-16, the company reported PAT of Rs.0.15 crore on operating income of Rs.236.88 crore, as compared with profit after tax (PAT) of Rs.0.66 crore on operating income of Rs.208.16 crore in FY2014-15. The net worth stood at Rs.41.85 crore as on March 31, 2016 against Rs.41.71 crore a year earlier.

### Applicable Criteria

- Default Recognition-<https://www.smera.in/criteria-default.htm>
- Manufacturing Entities-<https://www.smera.in/criteria-manufacturing.htm>
- Financial Ratios and Adjustments-<https://www.smera.in/criteria-fin-ratios.htm>

### Rating History (Upto last three years)

| Date              | Facilities               | Amount (Rs. Crore) | Ratings             |            | Rating Outlook |
|-------------------|--------------------------|--------------------|---------------------|------------|----------------|
|                   |                          |                    | Long Term           | Short Term |                |
| 15 December, 2016 | Cash Credit              | 25.00              | SMERA BB (Assigned) | -          | Stable         |
|                   | Letter of credit         | 31.00              | -                   | SMERA A4+  | -              |
|                   | Proposed Short Term Loan | 3.80               | -                   | SMERA A4+  | -              |

### \*Annexure – Details of instruments rated

| Name of the Facilities   | Date of Issuance | Coupon Rate    | Maturity Date  | Size of the Issue (Rs. Crore) | Ratings/ Outlook                      |
|--------------------------|------------------|----------------|----------------|-------------------------------|---------------------------------------|
| Cash Credit              | Not Applicable   | Not Applicable | Not Applicable | 25.00                         | SMERA BB<br>Issuer not co-operating*  |
| Letter of credit         | Not Applicable   | Not Applicable | Not Applicable | 31.00                         | SMERA A4+<br>Issuer not co-operating* |
| Proposed Short Term Loan | Not Applicable   | Not Applicable | Not Applicable | 3.80                          | SMERA A4+<br>Issuer not co-operating* |

### Contacts

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|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
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## ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc..For more details, please visit [www.smera.in](http://www.smera.in).

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