

## Press Release

### R.P. EDIBLE OILS PRIVATE LIMITED

March 13, 2018

#### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 59.80 crore
<b>Long Term Rating (Indicative)</b>	SMERA BB Issuer not co-operating*
<b>Short Term Rating (Indicative)</b>	SMERA A4+ Issuer not co-operating*

\* Refer Annexure for details

\*The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of 'SMERA BB' (read as SMERA double B) and short term rating of 'SMERA A4+' (read as SMERA A four plus) on the Rs.59.80 crore bank facilities of R P Edible Oils Private Limited (RPEOPL).

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the Rated Entity:** The Delhi-based RPEOPL was incorporated in 1996 by Mr. B M Agarwal, Mr. Ajay Agarwal, Mr. K.C Agarwal and Rakesh Agarwal. The company is engaged in filtering, packing and trading of Edible Oils like Mustard Oil, Refined Oil & Blended Edible Vegetable Oils. The company is selling products under two marketing channels i.e. bulk sale and retail sale.

For FY2015-16, the company reported PAT of Rs.0.15 crore on operating income of Rs.236.88 crore, as compared with profit after tax (PAT) of Rs.0.66 crore on operating income of Rs.208.16 crore in FY2014-15. The net worth stood at Rs.41.85 crore as on March 31, 2016 against Rs.41.71 crore a year earlier.

#### Applicable Criteria

- DefaultRecognition-<https://www.smera.in/criteria-default.htm>
- ManufacturingEntities-<https://www.smera.in/criteria-manufacturing.htm>
- FinancialRatios andAdjustments-<https://www.smera.in/criteria-fin-ratios.htm>

### Rating History (Upto last three years)

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
15 December, 2016	Cash Credit	25.00	SMERA BB (Assigned)	-	Stable
	Letter of credit	31.00	-	SMERA A4+	-
	Proposed Short Term Loan	3.80	-	SMERA A4+	-

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	25.00	SMERA BB Issuer not co-operating*
Letter of credit	Not Applicable	Not Applicable	Not Applicable	31.00	SMERA A4+ Issuer not co-operating*
Proposed Short Term Loan	Not Applicable	Not Applicable	Not Applicable	3.80	SMERA A4+ Issuer not co-operating*

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## ABOUT SMERA

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