

Press Release

Shree Aarti Enterprises (SAE)

30 January, 2018



Rating Update

Total Bank Facilities Rated	Rs. 12.00 Cr
Long Term Rating (Indicative)	SMERA B+ Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the long term rating of '**SMERA B+ (read as SMERA B plus)**' on the Rs.12.00 crore on the bank facilities of Shree Aarti Enterprises. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Trading Entities: <https://www.smera.in/criteria-trading.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

SAE, a partnership firm was established in 1998 in Indore, Madhya Pradesh. The firm is engaged in the manufacturing and trading of agro products including cotton bales, oil, and wheat among others. The operations are managed by Mr. Abhishek Goyal, partner who possesses extensive experience in the aforementioned line of business.

For FY2015-16, SAE registered profit after tax (PAT) of Rs. 0.03 crore on total income of

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Rs.38.52 crore as against PAT of Rs. 0.04 crore on total income of Rs. 28.80 crore for FY2014-15.

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
30-December-2016	Cash Credit	Long term	9.00	SMERA B+/Stable (Assigned)
	Term Loan	Long term	3.00	SMERA B+/Stable (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	9.00	SMERA B+ (Indicative)
Term Loan	NA	NA	NA	3.00	SMERA B+ (Indicative)

**The issuer did not co-operate; Based on best available information.*

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ABOUT SMERA

SMERA Ratings Limited

Registered Office: 102, Sumer Plaza, Marol Maroshi Road, Marol, Andheri (East), Mumbai - 400 059 CIN: U74999MH2005PLC155683 | SEBI Permanent Registration No.: IN / CRA / 006 / 2011

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