

## Press Release

**Digital Subscriber Management and Consultancy Services Private Limited**

September 25, 2018



### Rating Withdrawn

<b>Total Bank Facilities Rated*</b>	Rs.360.00 Cr.
<b>Long Term Rating</b>	ACUITE A+ (Withdrawn)

\* Refer Annexure for details

### Rating Rationale

Acuité has withdrawn long-term rating of '**ACUITE A+**' (**read as ACUITE A plus**) on the Rs.360.00 crore bank facilities of Digital Subscriber Management and Consultancy Services Private Limited.

Digital Subscriber Management & Consultancy Services Private Limited (DSM) was incorporated in 1993 by Sprit Textiles Private Limited, the promoter holding company of the Essel Group owned by Mr. Subhash Chandra and family. The company is in the business of leasing out property and providing management consultancy services.

### Status of non-cooperation with previous CRA (if applicable)

None

### Any other information

None

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
04-Jul-2017	Term Loan	Long Term	INR 360.00	ACUITE A+ / Stable (Assigned)
	Term Loan	Long Term	INR 309.20	ACUITE A+ / Stable (Withdrawn)
31-Dec-2016	Term Loan	Long Term	INR 309.20	ACUITE A+ / Stable (Assigned)

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	360.00	ACUITE A+ (Withdrawn)

## Contacts

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### About Acuité Ratings & Research:

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