

## Press Release

**Hand In Hand India**

11 April, 2018



### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs.15.00 Cr.
<b>Long Term Rating</b>	SMERA BB- Issuer not co-operating*

\* Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

SMERA has reviewed a long term rating of '**SMERA BB-**' (read as **SMERA BB minus**) to the above mentioned facilities of Hand in Hand India.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition: <https://www.smerra.in/criteria-default.htm>
- Non-Banking Entities: <https://www.smerra.in/criteria-nbfc.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

**About the Rated Entity:** Hand in Hand India is a part of HIH Group (initially established as Hand in Hand Tamil Nadu in November 2002, later in 2009 the trust name changed to Hand in Hand India), established as a Public Charitable Trust in 2002 in Tamil Nadu by Dr. Kalpana Sankar and Mr. Percy Bernevik. HIHI is involved in activities of women empowerment, self-help group and micro finance, Skills development and technology centre, child-labour elimination, village upliftment, solid waste management, health and natural resource management. The trust started activities in the state of Tamil Nadu in 2002-2003 and over the decade has expanded its presence to Karnataka, Madhya Pradesh, Odisha, Maharashtra, Rajasthan, Uttar Pradesh and Puducherry.

#### Rating History (Up to last three years)

Date	Name of Instrument/ Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
February 13, 2017	Term Loan	Long Term	15.00	SMERA BB-/Stable (Assigned)

**\*Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/Outlook
Term Loan	NA	NA	NA	15.00	SMERA BB- Issuer not co-operating*

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**ABOUT SMERA**

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