

Press Release

Hand In Hand India

11 April, 2018

Rating Update



Total Bank Facilities Rated*	Rs.15.00 Cr.
Long Term Rating	SMERA BB- Issuer not co-operating*

* Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed a long term rating of '**SMERA BB-**' (read as **SMERA BB minus**) to the above mentioned facilities of Hand in Hand India.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Non-Banking Entities: <https://www.smera.in/criteria-nbfc.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: Hand in Hand India is a part of HIH Group (initially established as Hand in Hand Tamil Nadu in November 2002, later in 2009 the trust name changed to Hand in Hand India), established as a Public Charitable Trust in 2002 in Tamil Nadu by Dr. Kalpana Sankar and Mr. Percy Bernevik. HIHI is involved in activities of women empowerment, self-help group and micro finance, Skills development and technology centre, child-labour elimination, village upliftment, solid waste management, health and natural resource management. The trust started activities in the state of Tamil Nadu in 2002-2003 and over the decade has expanded its presence to Karnataka, Madhya Pradesh, Odisha, Maharashtra, Rajasthan, Uttar Pradesh and Puducherry.

Rating History (Up to last three years)

Date	Name of Instrument/ Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
February 13, 2017	Term Loan	Long Term	15.00	SMERA BB-/Stable (Assigned)

***Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Cr.)	Ratings/ Outlook
Term Loan	NA	NA	NA	15.00	SMERA BB- Issuer not co-operating*

Contacts

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc.. For more details, please visit www.smera.in.

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