

## Press Release

### Durlax Archtech Private Limited

May 29, 2019

### Rating Update



Total Bank Facilities Rated*	Rs. 29.20 Cr. #
Long Term Rating	ACUITE B+ Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

Acuité has reviewed the long-term rating of '**ACUITE B+**' (read as **ACUITE B Plus**) on the Rs.29.20 crore bank facilities of DURLAX ARCHITECH PRIVATE LIMITED. This rating is now an indicative rating and is based on best available information.

DAPL, incorporated in 2010, is a Mumbai-based company that trades in decorative solid sheets and adhesives used in seamless countertop installations in the kitchen, exterior building façades, wall cladding among others.

#### Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

#### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-17.htm>
- Trading Entities - <https://www.acuite.in/view-rating-criteria-6.htm>

#### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavoured to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated attempts

#### Status of non-cooperation with previous CRA (if applicable)

None

#### Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
12-Jan-2017	Cash Credit	Long Term	5.00	ACUITE B+ Issuer not cooperating*
	Term Loan	Long Term	24.20	ACUITE B+ Issuer not cooperating*

\*The issuer did not co-operate; based on best available information.

### \*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	5.00	ACUITE B+ Issuer not cooperating*
Term Loan	Not Applicable	Not Applicable	Not Applicable	24.20	ACUITE B+ Issuer not cooperating*

\*The issuer did not co-operate; based on best available information.

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### About Acuité Ratings & Research:

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