

## Press Release

Smartgen Infra Private Limited (SIPL)

04 April, 2018

### Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 19.00 Cr. #
<b>Long Term Rating</b>	SMERA BB- Issuer not co-operating*
<b>Short Term Rating</b>	SMERA A4+ Issuer not co-operating*

# Refer Annexure for details

\* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB-**' (read as **SMERA double B minus**) and short term rating of '**SMERA A4+**' (read as **SMERA A four plus**) on the Rs 19.00crore bank facilities of Smartgen Infra Private Limited (SIPL). This rating is now an indicative rating and is based on best available information.

#### Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer / borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Financial Ratios And Adjustments - <https://www.smera.in/criteria-fin-ratios.htm>
- Trading Entities - <https://www.smera.in/criteria-trading.htm>

#### Limitation regarding information availability

The rating is based on information available from sources other than the issuer / borrower (in the absence of information provided by the issuer / borrower). SMERA endeavoured to gather information about the entity/ industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity

The Telangana-based SIPL, established in 2013 is engaged in the trading of coal.

### Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
09-Feb-2017	Cash Credit	Long Term	INR 3.00	SMERA BB-/ Stable (Assigned)
	Letter of Credit	Short Term	INR 16.00	SMERA A4+ (Assigned)

### #Annexure - Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	INR 3.00	SMERA BB-/ Stable Issuer not co-operating*
Letter of Credit	Not Applicable	Not Applicable	Not Applicable	INR 16.00	SMERA A4+ Issuer not co-operating*

\* The issuer did not co-operate; Based on best available information

### Contacts

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### ABOUT SMERA

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