



SMERA RATINGS LIMITED

**Ponmudi Muthusamy Gounder Trust
(PMGT)****Rating
Rationale****July 28, 2014**

Facility	Amount (Rs. Crore)	Rating Action
Term Loan	13.26	SMERA D (Suspended)

SMERA has suspended the abovementioned rating of Ponmudi Muthusamy Gounder Trust (PMGT). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the trust.

As per SMERA's suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
Mr. Virendra Goyal, Vice President – SME Sales Tel: +91 22 6714 1177 Cell: +91 99300 74009 Email: virendra.goyal@smera.in Web: www.smera.in	Mr. Umesh Nihalani Head - Corporate Ratings, Tel: +91-22-6714 1106 Email: umesh.nihalani@smera.in	Tel: +91-22-6714 1170 Email: ratingdesk@smera.in

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