

Press Release

Ram Saroop Deepak Kumar

MARCH 29, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 24.00 Cr. #
Long Term Rating	SMERA BB- Issuer not co-operating*

Refer Annexure for details

* The issuer did not co-operate; Based on best available information.

SMERA has reviewed long-term rating of '**SMERA BB-**' (read as **SMERA double B Minus**) on the Rs. 24.00 crore bank facilities of Ram Saroop Deepak Kumar (RSDK). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower

SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition - <https://www.smera.in/criteria-default.htm>
- Trading Entities - <https://www.smera.in/criteria-trading.htm>

Limitation regarding information availability

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity/industry from the public domain. Therefore, SMERA cautions lender and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity

Incorporated in 1999, RSDK is a New Delhi-based firm promoted by Mr. Deepak Kumar (Proprietor). The firm is engaged in the trading of rice. Rice and other agro products are procured directly from local mandis, farmers and millers and sold to wholesalers in Delhi, Haryana and Uttar Pradesh.

For FY2015-16, RSDK reported net profit of Rs.0.74 crore on operating income of Rs.133.50 crore as compared to net profit of Rs.0.73 crore on operating income of Rs.134.74 crore in FY2014-15. The net worth stood at Rs.12.27 crore (including unsecured loan of Rs. 4.80 crore) as on March 31, 2016.

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Crore)	Ratings/Outlook
16th Feb 2017	Cash Credit	Long Term	24.00	SMERA BB-/ Stable (Assigned)

#Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	Not Applicable	Not Applicable	Not Applicable	24.00	SMERA BB- Issuer not co-operating*

*The issuer did not co-operate; Based on best available information.

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CIN: U74999MH2005PLC155683 | SEBI Permanent Registration No.: IN / CRA / 006 / 2011

*rated by*SMERA.