

Press Release

Sureshchand Rameshchand (SR)

28 February, 2018



Rating Update

Total Bank Facilities Rated*	Rs.6.00 Cr#
Long Term Rating (Indicative)	SMERA B+ Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed a rating of '**SMERA B+**' (read as **SMERA B plus**) to the above mentioned facilities of Sureshchand Rameshchand. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Financial Ratios and Adjustments: <https://www.smera.in/criteria-fin-ratios.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

Sureshchand Rameshchand, a Indore-based company established in 1990 as a proprietorship concern and changed to Partnership in 2013, is engaged in processing and trading of pulses like Masoor Dal, Gram and Peas among others. Current partners of SR are Mr. Dinesh Agarwal, and Mr. Manish Agarwal. The company has its processing facility located at Indore with annual processing capacity of 40000 Quintals.

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Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
17 Feb-2017	Cash Credit	Long Term	4.50	SMERA B+/Stable (Assigned)
	Term Loan	Long Term	1.40	SMERA B+/Stable (Assigned)
	Proposed Bank Facility	Long Term	0.10	SMERA B+/Stable (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	4.50	SMERA B+ (Indicative)
Term Loan	NA	NA	NA	1.40	SMERA B+ (Indicative)
Proposed Bank Facility	NA	NA	NA	0.10	SMERA B+ (Indicative)

SMERA Ratings Limited

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ABOUT SMERA

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